

Newbold Pacey and Ashorne Parish Council

Accounts for the year ended March 31st 2012



Newbold Pacey and Ashorne Parish Council

Receipts and Payments Account for Year Ended 31st March 2012

<u>RECEIPTS</u>	2011 £	2012 £
Precept	4725	4725
VAT Recovered	260	0
Allotment Rent Received	435	38
Way Leave Received	22	24
Bank Interest Received (gross)	0	0
Grants/ Donations Received	1000	0
Salary repayment (April) due to Douglas Tonks		334
	<u>6442</u>	<u>5120</u>
<u>PAYMENTS</u>		
VAT on Payments	604	172
Staff costs	2310	2729 see repayment
Grants / Donations including S137	510	860
Insurances	387	418
Subscriptions	84	84
Audit fees	120	120
Allotment Costs	325	134
Agency Services - Grass Cutting	60	60
Village Clock	3120	465
Training	0	0
General Administration	162	203
Project Spend	133	123
	<u>7816</u>	<u>5368</u>
Excess of Receipts over Payments	<u>-1374</u>	<u>-248</u>
<u>SUMMARY</u>	2011 £	2012 £
Balance brought forward from last year	7181	5807
Total Receipts this year	<u>6442</u>	<u>5120</u>
	13623	10927
Total Payments this year	7816	5368
Balance carried forward	<u>5807</u>	<u>5560</u>
REPRESENTED BY:		
Bank Balance - Current Account	5818	5526
less unrepresented cheques	11	300
plus unrepresented cheque	0	334
	<u>5807</u>	<u>5560</u>

Newbold Pacey and Ashorne Parish Council

Balance Sheet for Year Ended 31st March 2012

	2011	2012
	£	£
CURRENT ASSETS		
Bank Accounts	5818	5526
Unpresented Cheques	0	334
	<u>5818</u>	<u>5860</u>
CURRENT LIABILITIES		
Unrepresented cheques	11	300
	<u>11</u>	<u>300</u>
NET ASSETS	<u>5807</u>	<u>5560</u>
REPRESENTED BY:		
General Fund	3856	3022
Election costs Fund	1200	1200
Depreciation Fund	751	1088
Clock fund	250	250
	<u>5807</u>	<u>5560</u>

These financial statements represent the financial position of the authority as at 31 March 2012 and reflect the receipts and payments made during the year.

Approved at Council meeting 9th May 2012

Mr S Bolton
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Newbold Pacey and Ashorne Parish Council

Notes to the Accounts for the Year Ended 31st March 2012

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

a. During the year a new flood box was purchased , bench added on cricket field (no value)

b. During the year no assets were disposed of

c. The council has the following fixed assets valued 31/3/2012

6 grit bins	£181
2 rubbish bins	£25
2 notice boards	£1,600
2 benches	£176
2 flood boxes	£267
Total	<u>£2,249</u>

In addition there are Community Assets of the Allotment Field, Village Garden and Newbold Pacey Phone Box

3. Borrowings

There were no borrowings during the year (2011 - none).

4. Leases

There were no leases in operation during the year (2011 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31 March 2012 (2011 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2012 (2011 - none)

7. Earmarked Reserves

a. Council elections

The Parish Council are holding in reserves funding for elections to the value of £1200

b. Clock repair

The Parish Council are holding in reserves to fund future clock repairs £250

c. Depreciation

The Parish Council are holding in reserves to fund replacement of assets £1088

8. Tenancies

The following tenancies were held throughout the year:

a. Where Newbold Pacey and Ashorne Parish Council is landlord:

Tenants- Allotment Holders

Annual rent- £440 - Repairing Tenancy

b. Where Stratford on Avon District Council is landlord:

Tenant: Newbold Pacey and Ashorne Parish Council

Land adjacent to 8 Council Houses

Peppercorn rent

Year of expiry- 2017

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 11/12 was £6.44x237(electors) =£1526.28 and the payments were :

Village Hut Royal Wedding Fund	50
Diamond Jubilee Celebrations	<u>300</u>
	<u>£350</u>

10. Agency Services

During the year the Parish Council undertook grass cutting of £60 (2011 £60)

11. Advertising and Publicity

During the year no advertising and publicity expenditure was incurred (2011 - none).

12. Contingent Liabilities

There were no contingent liabilities at 31 March 2012 (2010 - none).

13. Pensions

The Council makes no staff pension payments

14. Salaries

The Council Moved to PAYE administered by Douglas Tonks