

Newbold Pacey and Ashorne Parish Council

**Accounts for the year ended
March 31st 2014**



Newbold Pacey and Ashorne Parish Council

Receipts and Payments Account for Year Ended 31st March 2014

| <u>RECEIPTS</u> | 2013 | 2014 |
|--------------------------------|-------------|--------------|
| | £ | £ |
| Precept | 5225 | 5330 |
| VAT Recovered | 776 | 379 |
| Allotment Rent Received | 425 | 892 |
| Way Leave Received | 26 | 28 |
| Bank Interest Received (gross) | 0 | 0 |
| Grants/ Donations Received | 1489 | 3400 |
| | <u>7942</u> | <u>10028</u> |

PAYMENTS

| | | |
|-----------------------------------|-------------|-------------|
| VAT on Payments | 381 | 560 |
| Staff costs | 2739 | 2841 |
| Grants / Donations including S137 | 540 | 550 |
| Insurances | 418 | 159 |
| Subscriptions | 88 | 90 |
| Audit fees | 120 | 0 |
| Allotment Costs | 118 | 314 |
| Agency Services - Grass Cutting | 50 | 325 |
| Village Clock | 0 | 0 |
| Training | 80 | 40 |
| General Administration | 309 | 171 |
| Project Spend | 1489 | 138 |
| Walking guide / footpaths | 0 | 2470 |
| | <u>6333</u> | <u>7657</u> |

| | | |
|----------------------------------|-------------|-------------|
| Excess of Receipts over Payments | <u>1609</u> | <u>2371</u> |
|----------------------------------|-------------|-------------|

SUMMARY

| | 2013 | 2014 |
|--|-------------|--------------|
| | £ | £ |
| Balance brought forward from last year | 5560 | 7169 |
| Total Receipts this year | <u>7942</u> | <u>10028</u> |
| | 13502 | 17197 |
| Total Payments this year | 6333 | 7657 |
| Balance carried forward | <u>7169</u> | <u>9540</u> |

REPRESENTED BY:

| | | |
|--------------------------------|-------------|-------------|
| Bank Balance - Current Account | 7327 | 9540 |
| less unrepresented cheques | 158 | 0 |
| plus unrepresented cheque | 0 | 0 |
| | <u>7169</u> | <u>9540</u> |

Newbold Pacey and Ashorne Parish Council

Balance Sheet for Year Ended 31st March 2014

| | 2012 | 2013 |
|----------------------------|-------------|-------------|
| | £ | £ |
| CURRENT ASSETS | | |
| Bank Accounts | 7327 | 9540 |
| Unpresented Cheques | <u>0</u> | <u>0</u> |
| | 7327 | 9540 |
| | | |
| CURRENT LIABILITIES | | |
| Unrepresented cheques | <u>158</u> | <u>0</u> |
| | 158 | 0 |
| | | |
| NET ASSETS | <u>7169</u> | <u>9540</u> |
| | | |
| REPRESENTED BY: | | |
| General Fund | 4381 | 3660 |
| Election costs Fund | 1200 | 1200 |
| Depreciation Fund | 1088 | 0 |
| Clock fund | 500 | 750 |
| Walking guide | 0 | 930 |
| Project fund | <u>0</u> | <u>3000</u> |
| | <u>7169</u> | <u>9540</u> |

These financial statements represent the financial position of the authority as at 31 March 2014 and reflect the receipts and payments made during the year.

Approved at Council meeting 7th May 2014

Mr S Bolton
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Newbold Pacey and Ashorne Parish Council

Notes to the Accounts for the Year Ended 31st March 2014

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

- a. During the year there were no purchases
- b. During the year no assets were disposed of (cricket field bench removed)
- c. The council has the following fixed assets valued 31/3/2014

| | |
|-----------------|---------------|
| 6 grit bins | £140 |
| 2 rubbish bins | £10 |
| 2 notice boards | £1,400 |
| 2 benches | £154 |
| 2 flood boxes | <u>£252</u> |
| Total | <u>£1,956</u> |

In addition there are Community Assets of the Allotment Field, Village Garden and Newbold Pacey Phone Box

3. Borrowings

There were no borrowings during the year (2013 - none).

4. Leases

There were no leases in operation during the year (2013 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31 March 2014 (2013 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2014 (2013 - none)

7. Earmarked Reserves

- a. Council elections

The Parish Council are holding in reserves funding for elections to the value of £1200

- b. Clock repair

The Parish Council are holding in reserves to fund future clock repairs £750

- c. Projects

The Parish Council are holding in reserves to fund projects £3000

- d. Walking Guide

The Parish Council received £3400 in donations and grants for the footpath walking guide. £2470 was spent on artwork and printing (exc VAT) , leaving a balance of £930

8. Tenancies

The following tenancies were held throughout the year:

- a. Where Newbold Pacey and Ashorne Parish Council is landlord:

Tenants- Allotment Holders

Annual rent- £494 (max possible) - Repairing Tenancy

- b. Where Stratford on Avon District Council is landlord:

Tenant: Newbold Pacey and Ashorne Parish Council

Land adjacent to 8 Council Houses

Peppercorn rent

Year of expiry- 2017

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 13/14 was £6.98x245(electors) =£1685 and the payments were :

| | |
|------|-----------|
| None | <u>0</u> |
| | <u>£0</u> |

10. Agency Services

During the year the Parish Council undertook grass cutting of £325 (2013 £50)

11. Advertising and Publicity

During the year no advertising and publicity expenditure was incurred (2013 - none).

12. Contingent Liabilities

There were no contingent liabilities at 31 March 2014 (2013 - none).

13. Pensions

The Council makes no staff pension payments

14. Salaries

PAYE administered by Douglas Tonks