

Newbold Pacey and Ashorne Parish Council

**Accounts for the year ended
March 31st 2016**



Newbold Pacey and Ashorne Parish Council**Receipts and Payments Account for Year Ended 31st March 2016**

<u>RECEIPTS</u>	2015	2016
	£	£
Precept	5440	5550
VAT Recovered	560	0
Allotment Rent Received	489	440
Way Leave Received	29	30
Bank Interest Received (gross)	0	0
Grants Received	1500	3550
Donations Received	385	1600
	<u>8404</u>	<u>11170</u>

PAYMENTS

VAT on Payments	392	969
Staff costs	2763	3069
Grants / Donations including S137	600	720
Insurances	159	159
Subscriptions	92	134
Audit fees	100	0
Allotment Costs	139	332
Agency Services - Grass Cutting	390	80
Village Clock	465	0
Training	25	25
General Administration	325	393
Project Spend	1019	4400
Walking guide / footpaths	434	417
	<u>6902</u>	<u>10697</u>
Excess of Receipts over Payments	<u>1502</u>	<u>472</u>

SUMMARY

	2015	2016
	£	£
Balance brought forward from last year	9540	11041
Total Receipts this year	<u>8404</u>	<u>11170</u>
	17944	22211
Total Payments this year	6902	10697
Balance carried forward	<u>11041</u>	<u>11514</u>

REPRESENTED BY:

Bank Balance - Current Account	11041	14656
less unrepresented cheques	0	3142
plus unrepresented cheque	0	0
	<u>11041</u>	<u>11514</u>

Newbold Pacey and Ashorne Parish Council

Balance Sheet for Year Ended 31st March 2016

	2015	2016
	£	£
CURRENT ASSETS		
Bank Accounts	11041	14656
Unpresented Cheques	<u>0</u>	<u>0</u>
	11041	14656
CURRENT LIABILITIES		
Unrepresented cheques	<u>0</u>	<u>3142</u>
	0	3142
NET ASSETS	<u>11041</u>	<u>11514</u>
REPRESENTED BY:		
General Fund	2845	3084
Election costs Fund	1200	1200
Clock fund	1000	1250
Walking guide	996	580
Project fund	5000	3000
Cricket Field bridge repair	<u>0</u>	<u>2400</u>
	<u>11041</u>	<u>11514</u>

These financial statements represent the financial position of the authority as at 31 March 2016 and reflect the receipts and payments made during the year.

Approved at Council meeting 9th May 2016

Mr A Marshall
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Newbold Pacey and Ashorne Parish Council

Notes to the Accounts for the Year Ended 31st March 2016

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

a. During the year there was a Defibrillator box purchase at £525 plus VAT

b. During the year no assets were disposed no assets

c. The council has the following fixed assets valued 31/3/2016

6 grit bins	£140
2 rubbish bins	£73
2 notice boards	£1,400
2 benches	£154
2 flood boxes	£252
1 Defibrillator box	£525
Total	<u>£2,544</u>

In addition there are Community Assets of the Allotment Field, Village Garden, Defibrillator and Newbold Pacey Phone Box

3. Borrowings

There were no borrowings during the year (2015 - none).

4. Leases

There were no leases in operation during the year (2015 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31 March 2016 (2015 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2016 (2015 - none)

7. Earmarked Reserves

a. Council elections

The Parish Council are holding in reserves funding for elections to the value of £1200

b. Clock repair

The Parish Council are holding in reserves to fund future clock repairs £1250

c. Projects

The Parish Council are holding in reserves to fund projects £3000

d. Walking Guide

The Parish Council carried a balance of £996 from last year for the footpath walking guide, this was due to a balance of £496 plus a £500 WCC grant, there is now a balance of £580.

e. Cricket ground bridge repairs.

The Council received £800 grant from WCC , and £1600 donations from landowners to undertake repairs to the footpath bridge.

8. Tenancies

The following tenancies were held throughout the year:

a. Where Newbold Pacey and Ashorne Parish Council is landlord:

Tenants- Allotment Holders

Annual rent- £494 (max possible) - Repairing Tenancy

b. Where Stratford on Avon District Council is landlord:

Land adjacent to 8 Council Houses

Peppercorn rent

Year of expiry- 2017

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 15/16 was £7.36x233(electors) =£1715 and the payments were :

Citizen Advice	<u>100</u>
	<u>£100</u>

10. Grants and Donations

During the year the Parish Council received £800 for bridge repairs from WCC

During the year the Parish Council received £2750 in flood grants from SDC

During the year the Parish Council received £1600 in donations from landowners for bridge repairs

12. Contingent Liabilities

There were no contingent liabilities at 31 March 2016 (2015 - none).

13. Pensions

The Council makes no staff pension payments

14. Salaries

PAYE administered by PATA (UK) Glos