

Newbold Pacey and Ashorne Parish Council

**Accounts for the year ended
March 31st 2017**



Newbold Pacey and Ashorne Parish Council

Receipts and Payments Account for Year Ended 31st March 2017

<u>RECEIPTS</u>	2016 £	2017 £
Precept	5550	5660
VAT Recovered	0	1361
Allotment Rent Received	440	404
Way Leave Received	30	31
Bank Interest Received (gross)	0	0
Grants Received	3550	1766
Donations Received	1600	0
	<u>11170</u>	<u>9222</u>

PAYMENTS

VAT on Payments	969	209
Staff costs	3069	2976
Grants / Donations including S137	720	940
Insurances	159	164
Subscriptions	134	135
Audit fees	0	100
Allotment Costs	332	203
Grass Cutting	80	80
Village Clock	0	0
Training	25	0
General Administration	393	220
Project Spend	4400	257
Walking guide / footpaths	417	573
	<u>10697</u>	<u>5857</u>
Excess of Receipts over Payments	<u>472</u>	<u>3365</u>

SUMMARY

	2016 £	2017 £
Balance brought forward from last year	11041	11514
Total Receipts this year	<u>11170</u>	<u>9222</u>
	22211	20736
Total Payments this year	10697	5857
Balance carried forward	<u>11514</u>	<u>14879</u>

REPRESENTED BY:

Bank Balance - Current Account	14656	14896
less unrepresented cheques	3142	18
plus unrepresented cheque	0	0
	<u>11514</u>	<u>14879</u>

Newbold Pacey and Ashorne Parish Council

Balance Sheet for Year Ended 31st March 2017

	2016	2017
	£	£
CURRENT ASSETS		
Bank Accounts	14656	14896
Unpresented Cheques	<u>0</u>	<u>0</u>
	14656	14896
CURRENT LIABILITIES		
Unpresented cheques	<u>3142</u>	<u>18</u>
	3142	18
NET ASSETS	<u>11514</u>	<u>14879</u>
REPRESENTED BY:		
General Fund	2284	3213
Election costs Fund	1200	1200
Clock fund	1250	1500
Walking guide	580	0
Project fund	3000	5000
Cricket Field bridge repair	3200	3200
Transparency Grant (Clerk IT Fund)	<u>0</u>	<u>766</u>
	<u>11514</u>	<u>14879</u>

These financial statements represent the financial position of the authority as at 31 March 2017 and reflect the receipts and payments made during the year.

Approved at Council meeting 8th May 2017

Mr A Marshall
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Newbold Pacey and Ashorne Parish Council

Notes to the Accounts for the Year Ended 31st March 2017

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

- a. No purchases classed as assets in 2016-17
- b. During the year no assets were disposed off
- c. The council has the following fixed assets valued 31/3/2017

6 grit bins	£140
2 rubbish bins	£73
2 notice boards	£1,400
2 benches	£154
2 flood boxes	£252
1 Defibrillator box	£525
Total	<u>£2,544</u>

In addition there are Community Assets of the Allotment Field, Village Garden, Defibrillator and Newbold Pacey Phone Box

3. Borrowings

There were no borrowings during the year (2016 - none).

4. Leases

There were no leases in operation during the year (2016 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31 March 2017 (2016 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2017 (2016 - none)

7. Earmarked Reserves

- a. Council elections

The Parish Council are holding in reserves funding for elections to the value of £1200

- b. Clock repair

The Parish Council are holding in reserves to fund future clock decorating /repair £1500

- c. Projects

The Parish Council are holding in reserves to fund projects £5000

- d. Walking Guide

The fund is now all spent.

- e. Cricket ground bridge repairs.

The Council received £800 grant from WCC (2016) , and £1600 (2016) donations from landowners to undertake repairs to the footpath bridge, plus £800 council allocation = £3200

8. Tenancies

The following tenancies were held throughout the year:

- a. Where Newbold Pacey and Ashorne Parish Council is landlord:

Tenants- Allotment Holders

Annual rent- £494 (max possible) - Repairing Tenancy

- b. Where Stratford on Avon District Council is landlord:

Land adjacent to 8 Council Houses

Peppercorn rent

Year of expiry- 2017

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 16/17 was £7.42x238(electors) =£1766 and the payments were :

Citizen Advice	100
Village Hut Jubilee donation	<u>200</u>
	<u>£300</u>

10. Grants and Donations

During the year the Parish Council received £1000 for youth projects from WCC

During the year the Parish Council received £766 in transparency fund grant

During the year the Parish Council donated £200 to the Village Hut for Jubilee celebration

During the year the Parish Council donated £320 to the Village Hut

12. Contingent Liabilities

There were no contingent liabilities at 31 March 2017 (2016 - none).

13. Pensions

The Council makes no staff pension payments

14. Salaries

PAYE administered by PATA (UK) Glos